

REFERENDUM DETAILS - TABLE 1	2021-2022	2022-2023	2023-2024	2024-2025	Total	Notes
Operational Deficit		\$ (3,609,899)	\$ (4,763,730)	\$ (5,628,667)	\$ (14,002,296)	
ESSER Federal Grant		\$ 1,200,000	\$ 485,000	\$ -	\$ 1,685,000	
Fund Balance			\$ 517,296	\$ 900,000	\$ 1,417,296	
Remaining Deficit		\$ (2,409,899)	\$ (3,761,434)	\$ (4,728,667)	\$ (10,900,000)	
Recommended Referendum Amount		\$ 2,800,000	\$ 3,800,000	\$ 4,300,000	\$ 10,900,000	
Projected Tax Rate	\$ 9.38	\$ 9.25	\$ 9.80	\$ 10.29		See Historical Tax Rates Below
FUND BALANCE DETAILS - TABLE 2	2021-2022	2022-2023	2023-2024	2024-2025		
Fund Balance Beginning Percentage	38.0	36.1	32.9	30.3	~\$100,000 = 0.5%	
Drainage Project (\$220,000)	-1.1				Carry over from prior year	
MS and RVE Windows (\$153,508)	-0.8				Carry over from prior year	
Cover Stadium Upgrade Payment Plans (\$140,000)		-0.7				
Stadium Project/Track (\$500,000)		-2.5			Carry over from prior year	
General Operations 2023-2024 (\$517,296)			-2.6			
General Operations 2024-2025 (\$800,000)				-4.5		
Fund Balance Ending Percentage	36.1	32.9	30.3	25.8	Policy between 25%-30%	
FUND 49 DETAILS - TABLE 3	2021-2022	2022-2023	2023-2024	2024-2025		
Fund 49 Beginning Balance	\$ 910,025					
Stadium Project/Track		\$ (250,000)				
Fund 49 Ending Balance		\$ 660,025				
HISTORICAL TAX RATES - TABLE 4	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	
Historical Tax Rates	\$ 10.38	\$ 10.23	\$ 10.69	\$ 11.19	\$ 11.18	
Historical Tax Rates	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	
	\$ 10.78	\$ 10.73	\$ 10.04	\$ 9.71	\$ 10.09	
Historical Tax Rates	2020-2021	2021-2022	2022-2023**	2023-2024**	2024-2025**	**Projection
	\$ 9.65	\$ 9.38	\$ 9.25	\$ 9.80	\$ 10.29	